

Our ref: 14458A/SP/DF

23 March 2022

The Directors  
Ajax Resources Plc  
Salisbury House  
London Wall  
London  
EC2M 5PS



AWARD-WINNING  
ACCOUNTANTS

Dear Sirs

**Admission of the entire issued share capital of Ajax Resources Plc ("AR" or the "Company") to the standard listing segment of the Financial Conduct Authority's Official List and to the London Stock Exchange plc's main market for listed securities (the "Transaction")**

We refer to the prospectus dated on or around 23 March 2022 (the "Prospectus") to be issued by the Company in connection with the Transaction.

We confirm that we have reviewed the items identified on the attached final proof of the Prospectus and performed the following procedures, which were applied as indicated below:

- A. Compared the amount with the relevant amount set out in the historic financial information on the Company for the financial period from 21 June 2021 to 28 February 2022 in section B of Part XI of the Prospectus and found it to be in agreement.
- B. Compared to and found to be in agreement with information presented in the accounting records of the Group.
- C. Recomputed the calculations and found them to be correctly calculated.

This letter is intended for your use only in connection with the proposed Transaction and, except as expressly provided for in the engagement letter entered into with you on 22 July 2021, is not to be referred to or quoted, in whole or in part, in any other context without our prior written consent.

Yours faithfully,

**Jeffreys Henry LLP**  
**Chartered Accountants**